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THE FEDERATION OF BOSNIA AND HERZEGOVINA
BANKING AGENCY OF THE FEDERATION OF BOSNIA AND HERZEGOVINA

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THE MEDIA

Director of the US Agency for International Development (USAID) Allan Reed visits the Banking Agency of the FBiH

Director of the US Agency for International Development (USAID) in BiH, Allan Reed, with the associates, visited today the Banking Agency of the Federation of BiH (FBA).

In discussion with the FBA management, the new USAID Director in BiH has entirely supported a full independence and functionality of the Banking Agency of the Federation of BiH in order to preserve its future existence and effective supervision of the banking, microcredit, and leasing sector.

Zlatko Barš, Director of the FBA, has expressed a gratitude for support the USAID has provided so far, and has informed a distinguished guest of the banking sector condition in BiH, and has especially emphasized its stability and liquidity during the global financial crisis as opposed to many transition countries that have not managed well to maintain their stability.

There was also discussion about the new technical assistance the USAID is currently providing to the Banking Agency of the FBiH in implementing the Basel II – The International Accord for Capital Measurement and Capital Standards, as well as implementation of the institutional reforms in the financial sector as part of the USAID Partnership for Advancing Reforms in Economy Project (PARE).

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