BOSNIA AND HERZEGOVINA
FEDERATION OF BOSNIA AND HERZEGOVINA

BANKING AGENCY OF FEDERATION BOSNIA AND HERZEGOVINA

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MEDIA REPRESENTATIVES

Subject: Information on citizens' savings – toward 31st of October, World Savings Day

BANKING AGENCY OF FBiH

Savings - two billion KM !

As of end of September, citizens of the Federation BiH held 1.99 billion Convertible Marks as savings deposits in local banks. In relation to the end of previous year when savings amounted 1.66 billion KM, this represents an increase of 326 million or nearly 20%. If the trend shown in the first three quarters of this year continues, we can expect further increase of savings of additional 5% and for the savings to reach 2.1 billion KM.

Out of the total amount of savings, 558 million is in local and 1.43 billion is in foreign currencies. Those who have „delayed spending their money" in Convertible Marks have decided to deposit a total of 111 million for the period of over one year. Owners of foreign currency deposits have done the same in the amount equivalent to KM 576 million.

If we look at the total amount, every third Convertible Mark of savings was deposited to the period over one year - 687 million KM in total. This has contributed to the continuous growth time deposits shown in the period of last four years, which is especially important from the aspect of strength and stability of the banks' credit potentials and maturity adjusted sources and placements of funds.

Since year 2000, savings in the Federation BiH increased over four times in size. At the end of the past millennium, it amounted 462 million, in 2001 1,314 million and then 1,439 million in 2002, while at the end of last year it reached 1,666 million KM and at the end of previous quarter it was 1,992 million KM.

Public Relations Office of FBA

Ibrahim Polimac

71000 Sarajevo, Koševo No..3, Bosnia and Herzegovina
Tel: ++387 33 72 14 00, Fax: ++387 33 66 88 11
E-mail: agencija@fba.ba
Web site: www.fba.ba