



No.: 01-2-3825/16
Sarajevo, 29.09.2016

TO THE MEDIA

Subject: *Information on Status Change – Bank Merger*

Privredna banka Sarajevo d.d., Sarajevo Merged with BOR banka d.d., Sarajevo

By Decision No. 04-3-3766-1/16 from 29.09.2016, the Banking Agency of the Federation of B&H revoked the licence of Privredna banka Sarajevo d.d., Sarajevo (hereinafter: PBS) for establishing and conducting banking operations, effective from 30.09.2016.

All rights and obligations of PBS are transferred to BOR banka d.d., Sarajevo, as the legal successor of PBS, following the status change of the merger and the removal of PBS from the register by the competent court.

After the termination of PBS, BOR banka d.d., Sarajevo will, through amendments to the Statute, change its name to Privredna banka Sarajevo, as well as retain the bank account and SWIFT code of PBS.

Such a consolidation strategy of banks in the Federation of B&H contributes to improved competition, greater safety in business operations, and the strengthening of the banking system of the FB&H.

FBA PUBLIC RELATIONS OFFICE