



Number: 01-1-3191/12
Sarajevo, 23.10.2012.

TO THE MEDIA

Subject: Public Announcement

Meetings held with the leasing companies' managements

Within their responsibilities in regard to the leasing companies supervision, the Banking Agency of the Federation of Bosnia and Herzegovina (in the further reading: the Agency) is guided by the principles of transparency, building confidence in the leasing companies, as well as the adequate protection of the financial services users which are financed through the leasing, with an aim to establish financial stability of individual leasing companies and leasing operations on the level of the Federation of BiH.

In the realization of the above mentioned through the Work Program of the Agency for 2012, the Director of the Agency and the Director of the Department for supervision of the leasing companies' operations held in July and September individual meetings with the management of seven leasing companies which operate on the territory of the Federation of Bosnia and Herzegovina.

The goal of the visits was improvement and safeguarding of a stable leasing sector, as well as an adequate supervision of the regularity in the operations of the leasing companies.

On the meetings presented were information about the current events in the individual leasing companies, possible problems which influence the development of the financing through the leasing operations, possibilities for improvement of the legal framework which regulates this area, as well as supervision implemented by the Agency as the regulator.

It was agreed that the issues related to the development of the financing through leasing operations will be solved institutionally, that is that the Agency, within the scope of their responsibilities, will support the proposal for changes and additions to the Law on leasing in the Ministry of finance of the Federation of BiH in regard to the permitted operations of the leasing companies.

PUBLIC INFORMATION OFFICE