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TO THE MEDIA

Subject: *Press Release*

The Banking Agency of the FB&H and the Banking Agency of RS signed a Memorandum of Understanding with the Federal Financial Supervisory Authority of Germany („BaFin“)

The Banking Agency of the FB&H, together with the Banking Agency of RS, signed a Memorandum of Understanding with the Federal Financial Supervisory Authority of Germany („BaFin“), which is of great significance for the entire banking system of our country and the individual bank majority-owned by Germany.

The signing took place on 13 December 2016 at the headquarters of the „BaFin“ in Frankfurt.

According to the Memorandum, the authorities have expressed their willingness to cooperate on the basis of reciprocity as well as mutual trust and understanding. They agree that their cooperation in the area of supervision of authorised institutions be based on the principles and procedures set out in the Memorandum of Understanding in order to facilitate the performance of corresponding duties of competent authorities and in order to promote the proper functioning of authorised institutions in Bosnia and Herzegovina and/or in Germany, in accordance with the legislation of these two countries.

Please note, in addition to this Memorandum, the Banking Agency of the FB&H has also signed a number of other memorandums, both with domestic and international institutions. Each signed memorandum contributes to the establishment of better coordination between the countries in which the banking groups are seated (home) and the countries in which those banking groups operate (host) and it contributes to the stability and security of the banking system of our country.

FBA PUBLIC RELATIONS OFFICE