BOSNIA AND HERZEGOVINA
FEDERATION OF BOSNIA AND HERZEGOVINA
BANKING AGENCY OF THE FEDERATION OF BOSNIA AND HERZEGOVINA

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TO THE MEDIA

Subject : *Press release*

The Microcredit Sector of the Federation of B&H in the first half of the current year

As of 30.06.2014, 13 MCOs, in the Federation of B&H, 12 of which are MCFs (non-profit organisations) and 1 of which is an MCC (profit organisation) have operating licenses. As of 30.06.2014, the balance sum of the MCOs amounted to 456.3 million KM and was lower by 19.6 million KM or 4% compared to 31.12.2013. As of 30.06.2014, total gross loans of the MCOs, as the most important item of the assets of the MCOs, amounted to 392.6 million KM, representing 86% of total assets of MCOs and being lower by 1% compared to the end of the previous year, while net loans amounted to 376.9 million KM and were lower by 4% compared to the balance as of 31.12.2013.

The main source of funding for MCOs are loan commitments, which amounted to 261.4 million KM or 57% of total liabilities of the MCOs as of 30.06.2014 and were lower by 3% compared to the balance as of 31.12.2013. The total capital of the MCOs as of 30.06.2014 amounted to 170.5 million or 38% of total liabilities of MCOs, which is lower by 5% compared to the end of the previous year, with the capital of MCFs amounting to 170.1 million KM or 99.8%, and the capital of one MCC to 0.4 million KM or 0.2%.

As of the end of the second quarter of 2014, a negative financial result in the amount of 9,210 KM has been recorded at the level of the microcredit sector in the Federation of B&H, which is lower by 16,715 KM compared to the same period last year when the sector showed a positive result.

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