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MEDIA REPRESENTATIVES

Subject: Information

BANKING AGENCY OF FBiH

Savings of 1.86 billion KM

As of 30th of June, savings deposits of citizens in the Federation of BiH reached an amount of KM 1.86 billion KM, which is 191 million or 11.4% more in relation to the end of last year. According to information received by the Banking Agency of FBiH from 26 banks, total deposits at the end of June amounted 4.86 billion KM, which is 566 million or 13% more then at the end of last year.

Analysis of trends in the savings in the Federation BiH showed that increase of deposits that citizens entrust with banks was stable and moderate, which came after the end of 2001 when there was an “explosion” of savings upon introduction of Euro and when it tripled in very short period of time. At the end of 2000, citizens held 462 million KM in banks, the following year an increase to 1,314 million was noted, while in 2002 savings amounted 1,314 million KM, in 2003 this amount was 1,666 million KM and during last six months it reached 1.857 miliona.

At the end of June, banks had 3.95 billion loans approved, which is an increase of 505 million in relation to the end of last year. In the total portfolio, loans to citizens amounted 1.93 billion Km or 48.8%, to private companies 1.70 billion KM or 43./1% and to public enterprises 200 million or 5%. If we look at this in relation to the end of last year, loans to citizens increased by 17% and to private companies of 16%. Practically, amount of loans to citizens is mostly equal to total savings , while private companies used loans amounting 2.5 times more then the value of deposits held with banks.

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