



Broj:
Sarajevo, 16.06.2008.

M E D I J I M A

Memorandum of Establishing Firm Coordination in Banking Supervision

In order to establish a firm coordination in banking supervision that is based on principles of mutual cooperation, common confidence in and respect of work independence, Governor of the Central Bank of BiH, **Kemal Kozarić** and Directors of Banking Agencies of the Federation of BiH and Republic Srpska, **Zlatko Barš** and **Slavica Injac**, have signed the Memorandum on Principles for Coordination of Banking Supervision and Cooperation and Exchange of Data and Information in Sarajevo dated of June 12th, 2008.

The cooperation, as specified in this Memorandum, implies exchange of data and timely submission of information about significant issues relating to the performance of individual banks and to the stability of the banking system. The cooperation should also include publishing of data from their respective authority, developing common confidence, cooperation in implementation of the Core Basel Principles and Directives of the European Union for Effective Supervision.

Purpose of the data and information exchange is to detect weaknesses in banks, effectively identify potential risks and timely recognize crisis situations, have discussions about causes, take adequate attitude, and propose measures to overcome such condition.

The FBA Information Desk