

Subject: Information regarding a status change – bank integration

- HVB Central Profit Bank integrated into UniCredit Zagrebačka Bank

Based on its Resolution number 04-3-2087-3/07 dated of 26.02.2008., Banking Agency of the Federation of Bosnia and Herzegovina revoked banking license from HVB Central Profit Bank d.d., Sarajevo as of 29.02.2008., since this Bank has integrated into UniCredit Zagrebačka Bank d.d., Mostar.

All rights and obligations of the HVB Central Profit Bank d.d., Sarajevo shall be transferred to the UniCredit Zagrebačka bank d.d., Mostar, which is changing its name into UniCredit Bank d.d. Mostar.

Such integration processes represent the function of better market positioning, as a result of which, the largest banks become larger, number of banks decreases, and competition intensifies. This makes the resulting banks stronger, along with the increased concentrations in the banking system of the Federation of BiH increased.

We remind that LT Gospodarska bank d.d. Sarajevo and UPI bank d.d. Sarajevo became one bank as of 01.08.2007., and the integrated bank has continued operating under the name of UPI Bank d.d. Sarajevo.

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