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TO THE MEDIA

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**BANKING AGENCY OF FB&H SIGNS COOPERATION AGREEMENT WITH
EUROPEAN BANKING AUTHORITY (EBA)**

The Banking Agency of the Federation of Bosnia and Herzegovina, together with the Banking Agency of Republika Srpska, the National Bank of Macedonia, the Central Bank of Montenegro, the National Bank of Serbia and the Central Bank of Albania, has signed a cooperation agreement with the European Banking Authority (EBA), through which the signatory countries acquire the status of equal participation in the information exchange with members of the European Union (EU) with respect to the operations and supervision of banking systems.

The agreement was reached under the auspices of the Vienna Initiative, and it is ensured as part of the agreement that the EBA will inform the competent supervisors about relevant changes in regulations, thus facilitating their participation in the supervisory colleges.

The EBA will also open regular educational activities to the signatories of the agreement, with the latter sending notices to the EBA with all information related to changes in their banking systems, which will be used to analyse the potential risk.

Under the agreement, the competent institutions will aim to harmonise their laws, supervisory standards and institutional policies with those in the EU in accordance with a schedule adapted to the conditions in each country, with the signatory countries being able to put forward suggestions on regulations that are being drafted.

FBA PUBLIC RELATIONS OFFICE