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The Microcredit Sector of the Federation of Bosnia and Herzegovina in the Third Quarter of 2015

As of 30.09.2015, 12 MCOs in the Federation owned the Agency's operating licence, of which there were 11 MCFs (non.profit organisations) and 1 MCC (profit organisation), conducting business operations via 263 organisational units. In the second quarter of 2015, bankruptcy proceedings of one MCF's assets were initiated, and the financial indicators of this MCF were not included in the financial indicators of the microcredit system of the FB&H due to this fact. The balance sheet total of MCFs amounted to KM 411.3 million as of 30.09.2015, KM 395.1 million or 96.1% of which related to MCFs and KM 16.2 million or 3.9% to one MCC. The balance sheet total at the end of the third quarter of 2015 was down by KM 41.1 million or 9% compared to 31.12.2014.

Total gross loans of MCOs, as the most important assets item, amounted to KM 351.2 million as of 30.09.2015 and accounted for 85% of total assets of MCOs. They decreased by 8% compared to the previous year, while net loans amounted to KM 347.3 million and are down by 2% compared to 31.12.2014. The average weighted effective interest rates on total loans in the microcredit sector amounted to 25.16% and recorded a significant decrease compared to the previous year.

Compared to the end of the previous year, as of 30.09.2015, the microcredit portfolio saw a decrease in the amount of 8% (KM 30.1 million), but recorded improved quality indicators of the active loan portfolio. The main source of funding of MCOs are loan commitments, which amounted to KM 199.1 million or 48% of total liabilities as of 30.09.2015, being down by 25% compared to 31.12.2014. As of 30.09.2015, total capital of MCOs amounted to KM 192.1 million or 47% of total liabilities of MCOS, up by KM 31 million or 19% compared to the end of the previous year, with the capital of MCFs amounting to KM 189.4 million or 98.6% and the capital of one MCC to KM 2.7 million or 1.4%. Core capital and other reserves of MCFs amounted to KM 6.2 million, i.e. 3% of the total capital of MCFs. The core capital of one MCC amounts to KM 600 thousand and its profit to KM 186 thousand.

A positive financial result in the amount of KM 12 483 thousand has been recorded at the level of the microcredit sector in the Federation of B&H, up by KM 27 047 thousand compared to the same period of the previous year.

FBA PUBLIC RELATIONS OFFICE