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TO THE MEDIA

Subject: Public announcement

License revoked from Postbank BH Poštanska bank d.d. Sarajevo

Today (20.06.2013.), the Banking Agency of the Federation of FBiH revoked the license for operations from Postbank BH and opened its liquidation process. The Agency decided to take this step based on the suggestion of the provisional administrator of Postbank in regard to initiation of the liquidation process, with a goal to protect the funds of the depositors and local companies and other creditors of the Bank. Hazim Škapur has been appointed as the liquidator.

The provisional administration in Postbank BH was introduced in October of 2010 due to insolvency and decline of the net capital under the prescribed minimum. During the provisional administration efforts were made in regard to finding a partner for sale, merger or additional capitalization of the bank, and in that regard published were several public bids for collection of potential investors' offers. Unfortunately, in spite the numerous contacts and negotiations, there were no tangible results, furthermore based on the last bid one offer for additional capitalization of the bank arrived from a potential investor FAM Fund from British Virgin Islands, which did not prove to fulfill the prescribed legal conditions for obtaining an approval for gaining a significant ownership interest in the Bank.

Lawful and enforceable rulings in regard to the Bank's employees' claims for the payout of the wage differences based on the Collective agreement in the field of financing, as well as the lawful rulings of Bank's other creditors against the Bank, had an additional negative impact on the financial condition (and capital), and jeopardized the interest of the depositors and local companies and other creditors, which prevented the legal continuation of the Bank's operation. Such claims and future potential liabilities on the same basis, additionally added to the lack of interest of potential investors for additional capitalization and resolution of the Bank's status.

After the revoking of the license from Postbank, there remain 17 banks in the FBiH banking system.

PUBLIC RELATIONS OFFICE