

BOSNIA AND HERZEGOVINA FEDERATION OF BOSNIA AND HERZEGOVINA BANKING AGENCY OF THE FEDERATION OF BOSNIA AND HERZEGOVINA

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TO THE MEDIA

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Banking Agency of the FB&H Hosting SREP Seminar

The Banking Agency of the Federation of B&H is hosting the seminar "Common European SREP Framework and Supervisory Assessment of Recovery Plans", which is being held on the premises of the Banking Agency of the B&H on 22 and 23 September under the auspices of the EBA – European Banking Authority.

The seminar will be attended by representatives of supervisory institutions from the country and region: CBA – Central Bank of Albania, CBCG – Central Bank of Montenegro, NBM – National Bank of Macedonia, NBS – National Bank of Serbia, ABRS – Banking Agency of the RS, and FBA – Banking Agency of the FB&H. The lecturers are from the European Banking Authority (EBA) and the World Bank – Vienna Financial Sector Advisory Centre (FinSAC).

In addition to the exchange of existing practices and observations, the purpose of this important seminar is to ensure through supervision that financial institutions have adequate arrangements and strategies, i.e. capital and liquidity in order to provide management and coverage of possible risks to which they can be exposed. This kind of coordination and exchange of opinions will strengthen the regulatory function and reduce the direct and indirect effects of global financial distresses.

Also, the Banking Agency of the FB&H is celebrating its 20th year of existence with this event and it is deeply honoured to be hosting and thereby emphasising the importance of cooperation between supervisory bodies, as well as to be further contributing to the maintenance of the financial stability of our country hereby.

FBA PUBLIC RELATIONS OFFICE