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TO THE MEDIA

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The performance results of the microcredit system in the Federation of BiH in the second quarter of 2012.

At the level of the microcredit sector in the Federation of BiH, realized is a positive financial result in the amount of 1.278 thousand KM, which is by 3.184 thousand KM or 71% less than in comparison to the same period last year. The balance sheet amount of MCOs as of 30.06.2012 was 493,8 million KM and it decreased by 8,7 million KM or 2% in comparison to the balance as of 31.12.2011.

The total gross loans of MCOs as of 30.06.2012 are 417,4 million KM and they make 84% of total assets of MCOs, while the net loans are 403 million KM. Loans on the gross base increased by 1% in comparison to the balance as of 31.12.2011.

The core amount of funds of the MCOs are the liabilities from loans taken which as of 30.06.2012 are 319,6 million KM or 65% of total liabilities of MCOs and they declined by 4% in comparison to the balance as of 31.12.2011.

The total capital of MCOs as of 30.06.2012 is 152,1 million KM or 31% of total liabilities MKO and is higher by 1,8 million KM or 1% in comparison to the end of 2011.

The most significant item of capital of MCFs is the surplus of income over expenses in the amount of 91,3 million KM which is 60% of total capital of MKF.

In the coming period the MCOs need to intensify their work on improving the performance efficiency and the optimal use of the resources of the MCOs through merger with similar MCOS, and all with an aim to decrease the interest rates, adopt and fully apply the principles of the responsible lending, and perform activities with an aim to improve the material position of the users of the microloans, increase of employment and providing support for the development of the entrepreneurship.

PUBLIC RELATION OFFICE