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**TO THE MEDIA**

*Subject: Public Announcement*

MICROCREDIT SECTOR OF THE FEDERATION OF BiH IN THE FIRST QUARTER OF 2013.

The aggregate balance of MCOs as of 31.03.2013. was 479 million KM and it decreased by 20,6 million KM or 4% in comparison to the balance as of 31.12.2012.

The total number of loans of MCOs as of 31.03.2013. was 405,5 million KM, while the net loans are 396,4 million KM. Loans on both gross and net bases declined by 3% in comparison to the balance as of 31.12.2012.

The core source of funding for MCOs are liabilities from loans taken which as of 31.03.2013. were 288,4 million KM and declined by 8% in comparison to the balance as of 31.12.2012.

The total capital of MCOs as of 31.03.2013. was 166,8 million KM, which increased by 2% in comparison to the end of the previous year.

The most significant items of capital of MCFs are the surplus of income over expenses in the amount of 108,1 million KM, then the donated capital which is 47 million KM, while one MCC does not have donated capital. The core capital and other MCF reserves are 11 million KM. The unallocated profit and legal reserves of one MCC are 0,1 million KM, while the core capital of MCCs is 0,6 million KM .

At the end of the first quarter of 2013, realized was a positive financial result in the amount of 3.284 thousand KM, which is by 65% higher than in comparison to the same period last year.

MCOs should continue to work on the complete implementation of the Article of the Law on MCOs, which includes performing the operations with a goal to improve the tangible position of the users of micro credits, increase of employment and offering support for the development of the entrepreneurship.

**PUBLIC RELATIONS OFFICE**