

Number: Sarajevo, 02.07.2012.

Subject: Information on revoking the operating license from MKF "MIBA"

The license for performing the operations of issuing microcredits has been revoked from the microcredit foundation ,, MIBA"Tuzla

In compliance with the provisions of the Law on microcredit organizations ("Official Gazette of the Federation of BiH", number 59/06) and the Decision on conditions and procedure for revoking the license and other resolutions to the microcredit organizations ("Official Gazette of the Federation of "BiH", number 27/07 and 46/11), on 30th June of 2012, the license for performing the operations of issuing microcredits has been revoked from Microcredit foundation "MIBA" Tuzla due to the status change – merger to Microcredit foundation "MI-BOSPO" Tuzla.

As of the date the operating license was revoked, the Microcredit foundation "MIBA"Tuzla cannot perform the microcredit operations, and all the rights and obligations of the merged microcredit foundation, established before the date the license has been revoked, are entirely transferred to the microcredit foundation "MI-BOSPO" Tuzla, a successor in the process of status change.

In compliance with the Article 30 of the Decision on conditions and procedure for issuing and revoking licenses for operations and other resolutions to the microcredit organizations, the Banking Agency of Federation of BiH has submitted to the Federal Ministry of Justice a request for removing the microcredit foundation "MIBA" Tuzla from the Registry of microcredit foundations in the Federation of BiH as of 30.06.2012.

PUBLIC RELATIONS OFFICE BANKING AGENCY OF FBiH