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Leasing Sector of the Federation of B&H in 2014

For a long time, leasing sector operations in the Federation of B&H have been conducted in conditions marked by the effects of the financial and economic crisis that affected the slowdown and stagnation of business activities of leasing companies in previous business periods as well as during 2014.

A relatively weak start with a reduced number of newly concluded arrangements has been replaced by a slight increase in the second and third quarter of 2014, while the fourth quarter again saw a decrease in newly concluded arrangements.

The balance sheet total of leasing companies in the FB&H as of 31.12.2014 amounted to KM 498 432 thousand, down by KM 79 669 thousand or 13.78% compared to 31.12.2013..

In the period from 01.01. to 31.12.2014, leasing activities in the FB&H recorded a loss in the amount of KM 12 996 thousand as a result of business operations.

Six leasing companies registered in the FB&H conduct leasing operations in 20 subsidiaries, 16 of which are located in the Federation and 4 of which are located in Republika Srpska.

There was a total of 130 employees in leasing companies as of 31.12.2014.

As of 31.12.2014, the leasing sector's total assets amounted to KM 498 432 thousand, down by KM 79 669 thousand or 13.78% compared to 31.12.2013.

The structure of leasing sector assets as of 31.12.2014 was as follows:

- net claims arising from financial leasing amount to KM 323 400 thousand or 64.88% of the sector's total assets,

- claims arising from loans amount to KM 56 947 thousand or 11.43% of the sector's total assets (loans granted before the Law on Leasing entered into force),
- net value of leasing objects in operating leasing in the amount of KM 27 257 thousand or 5.46% of the sector's total assets and
- other assets in the amount of KM 90 828 thousand or 18.22% of the sector's total assets.

As of 31.12.2014, loan commitments continue to represent a dominant item in the structure of total liabilities of leasing companies (90.62% of the overall balance sheet total). As a result of leasing companies' reduced business activity, total loan commitments as of 31.12.2014 were down by KM 68 959 thousand or 13.25% compared to 31.12.2013. Out of the total amount of loan commitments, KM 416 441 thousand or 83.55% were long-term liabilities.

Total capital of leasing companies amounted to KM 34 756 thousand as of 31.12.2014. Compared to 31.12.2013, the listed position is down by KM 1 206 thousand or 3.35%.

At the level of the leasing sector, a loss in the amount of KM 12 996 thousand was recorded in the period from 01.01. to 31.12.2014, of which KM 8 184 thousand or 62.97% relate to one leasing company.

FBA PUBLIC RELATIONS OFFICE