



Number: 01-1-3790/12
Sarajevo, 13.12.2012.

TO THE MEDIA

Subject: Public announcement

Performance results of the leasing sector in the Federation of BiH in the third quarter of 2012

Based on the performance indicators of the leasing companies in the Federation of BiH as of 30.09.2012., it can be concluded that the performance of the leasing companies in the period from 01.01. to 30.09.2012 in the Federation of BiH had a declining trend in comparison to the same period in the previous business years.

The adverse movements in the real sector in BiH had a negative impact on the leasing operations in the Federation of BiH, which during 2012 was marked with the slowing down of the volume of the performance, in turn conditioned by the decrease of the citizen and investment spending, as well as problems in the collection of receivables. In some leasing companies still present are difficulties which originated from the collection of the existing receivables generated in the previous periods.

The aggregate balance sheet of the leasing sector as of 30.09.2012, was 707.488 thousand KM, which is by 7% or by 54.232 thousand KM less than as of 31.12.2011.

In the period from 01.01. to 30.09.2012., on the level of the leasing operations in the Federation of BiH, as a business result realized was a loss in the amount of 21.237 thousand KM. Reviewed individually, the profit was realized by four leasing companies in the amount of 3.288 thousand KM, while the loss was reported by three leasing companies in the amount of 24.525 thousand KM.

In the leasing companies as of 30.09.2012., there was a total of 163 employees, which is by 6% or 10 employees less than as of 30.06.2012.

The leasing operation in the Federation of BiH recorded a decrease in the volume of performance in regard to the number and value of the newly concluded contracts. The value of the newly concluded contracts for the financial and operating leasing in the period from 01.01. to 30.09.2012 was 158.269 thousand KM and by 45.616 thousand KM or 22,37%

declined in comparison to the same period last year. In the same period, the number of newly concluded contracts was 4.192, which is by 15,43% less than for the same period last year.

In the structure of total assets of the leasing companies, the net receivables from the financial leasing had the most significant participation of 444.402 thousand KM or 62,81% of total assets of the leasing sector. The net receivables from loans as of 30.09.2012. were 119.005 thousand KM or 16,82% of the amount of total assets of the leasing sector, and they will remain in the balance sheets of the leasing companies until the contracted deadlines, for which they were granted, expire.

As of 30.09.2012, there were no significant changes in the structure of the liabilities in comparison to the previous reporting periods. The liabilities from loans taken still present a dominating position in the structure of the total liabilities, 92% of the amount of the total liabilities.

Total loan liabilities as of 30.09.2012 were 652.064 thousand KM and they declined by 34.602 thousand KM or 5,04% in comparison to 31.12.2011.

The total capital of the leasing companies as of 30.09.2012. was 31.931 thousand KM. In comparison to 31.12.2011., the listed position decreased by 21.090 thousand KM or 39,78%, which is caused by the fact that the leasing sector realized a loss.

The loss on the level of the sector is mostly a consequence of the lack of possibility to collect the existing receivables, in certain leasing companies, which were generated in the previous periods when the leasing companies were not under the supervision of the Agency.

In the third quarter of 2012., the Agency held individual meetings with the managements of seven leasing companies which operate on the territory of the Federation of Bosnia and Herzegovina. The goal of the meetings was improving and safeguarding a stable leasing sector, as well as an adequate supervision of the leasing companies' performance compliance with the regulations. At the meetings presented were information about the current events in individual leasing companies, possible problems which influence the development of the financing through leasing operations, possibilities for improvement of the legal framework which regulates this area, as well as the supervision implemented by the Agency as a regulatory body. It was agreed that the problems related to the development of the financing through leasing operations will be resolved on the level of the institution, and the Agency will, within its authorities, support the proposal for changes and additions to the Law on leasing with the Ministry of finance of the Federation of BiH in regard to the permitted operations of the leasing companies.

PUBLIC RELATIONS OFFICE