



Number:  
Sarajevo, 18.10.2012.

**Subject:** Information on the revoking of the license from the Microcredit foundation  
“WOMEN FOR WOMEN International” Sarajevo

***Microcredit foundation „ WOMEN FOR WOMEN International “ Sarajevo was revoked  
the license for performing the operations of granting microloans***

In compliance with the provisions of the Law on microcredit organizations („Official gazette of the Federation of BiH“, number: 59/06) and the Decision on conditions and procedure for issuing and revoking the license for performance and other approvals to the microcredit organizations („Official Gazette of the Federation of BiH“, number: 27/07 and 46/11), by the Decision of the Banking Agency of the Federation of BiH number: 07-3117-1/12 as of 16.10.2012, the Microcredit foundation „WOMEN FOR WOMEN International“ Sarajevo was revoked the license for performing the operations of granting microloans, due to a status change – merger to „ LOK MICROCREDIT FOUNDATION“ Sarajevo.

As of the day the license was revoked, the Microcredit foundation „WOMEN FOR WOMEN International“ Sarajevo cannot perform the operations of micro-lending, and all rights and obligations of the microcredit foundation, acquired until the date the license was revoked, are transferred entirely to „LOK MICROCREDIT FOUNDATION“, successor in the process of the status change.

In compliance with the Article 30 of the Decision on conditions and procedure for issuing and revoking the license for operations and other compliances to the microcredit organizations, the Banking Agency of the Federation of BiH submitted to the Federal Ministry of Justice a request to remove the Microcredit foundation „WOMEN FOR WOMEN International“ Sarajevo from the Registry of microcredit foundations in the Federation of BiH.

PUBLIC RELATIONS OFFICE