



Sarajevo, November 2, 2006

Notice

Banking license for Ljubljanska banka has been revoked

With Formal decision dated September 30 2006, FBA revoked banking license for Ljubljanska banka and initiated liquidation procedure in accordance with the Law and Decision of Federal Ministry of Finance.

Muhamed Mahmutović, graduated economist from Sarajevo, was appointed as liquidation administrator. Before liquidation procedure has been initiated, VABA bank and Ljubljanska banka d.d. Sarajevo concluded an Agreement on takeover of assets and liabilities which means that VABA bank assumed the deposits of corporations and physical persons and they are completely protected and disposable. Federal government on its session on May 18, 2006 made a conclusion according to which Federal Ministry of Finance would take care of banks assets until status of Ljubljanska banka-branch in Sarajevo-is regulated.

PR Office